Service Title: **Asset Management**

Manager: Charles Uzzell.

Business Unit: Torbay Development Agency

Executive Head: Steve Parrock

Brief Description of Service:

Centralised Repair & Maintenance - Annual provision to support, on a prioritised basis, the repair and maintenance of the Council's assets. The priorities for this funding is outlined in the annual Asset Management Plan including the Council's Repair and Maintenance Plan.
Leased Properties - Reflects properties held for rental income (investment properties) and other properties managed by the TDA but not linked to a service activity of the Council. Includes Torquay Golf Club, Waterside Caravan park, Victoria Square, Unit 3 Riviera Way. Includes any residual costs of assets that are held pending disposal.
Office Accommodation - This service reflects the expenditure on the provision of office accommodation for the Council, including all direct running costs and the hiring of Public Rooms. Office accommodation includes Torquay Town Hall, Tor Hill House, Commerce House (1st Floor, part year) and Paignton Library Hub. This heading also includes the expenditure and income associated with carbon reduction schemes part funded from Salix Finance.
These budgets are managed on the Council's behalf by the Torbay Development Agency.

Service provides:-	No of Staff (**FTE)	Employee Direct Costs	Premises	Supplies & Services	Contribut'n to Reserves	Other	Total Expenditure (*ATL)	Fees, Charges & Sales	Govern't Grant Income	Contribut'n from Reserves	Other	Total Income (*ATL)	Net Expenditure (*ATL)
		£`000	£`000	£`000	£`000	£`000	£`000	£`000	£`000	£`000	£`000	£`000	£`000
350 Centralised Repair & Maintenance	0	0	438	0	0	0	438	0	0	0	0	0	438
355 Leased Properties	0	0	162	182	0	0	344	-769	0	0	0	-769	-425
356 Office Accommodation	0	37	1,062	724	65	0	1,888	-292	0	0	0	-292	1,596
TOTAL	**0**	**37**	**1,662**	**906**	**65**	**0**	**2,670**	**-1,061**	**0**	**0**	**0**	**-1,061**	**1,609**

Note:　　　*ATL = 'Above the Line' budget is the net budget that an officer is responsible for, which excludes reallocated support services　　　**FTE = Full Time Equivalent